



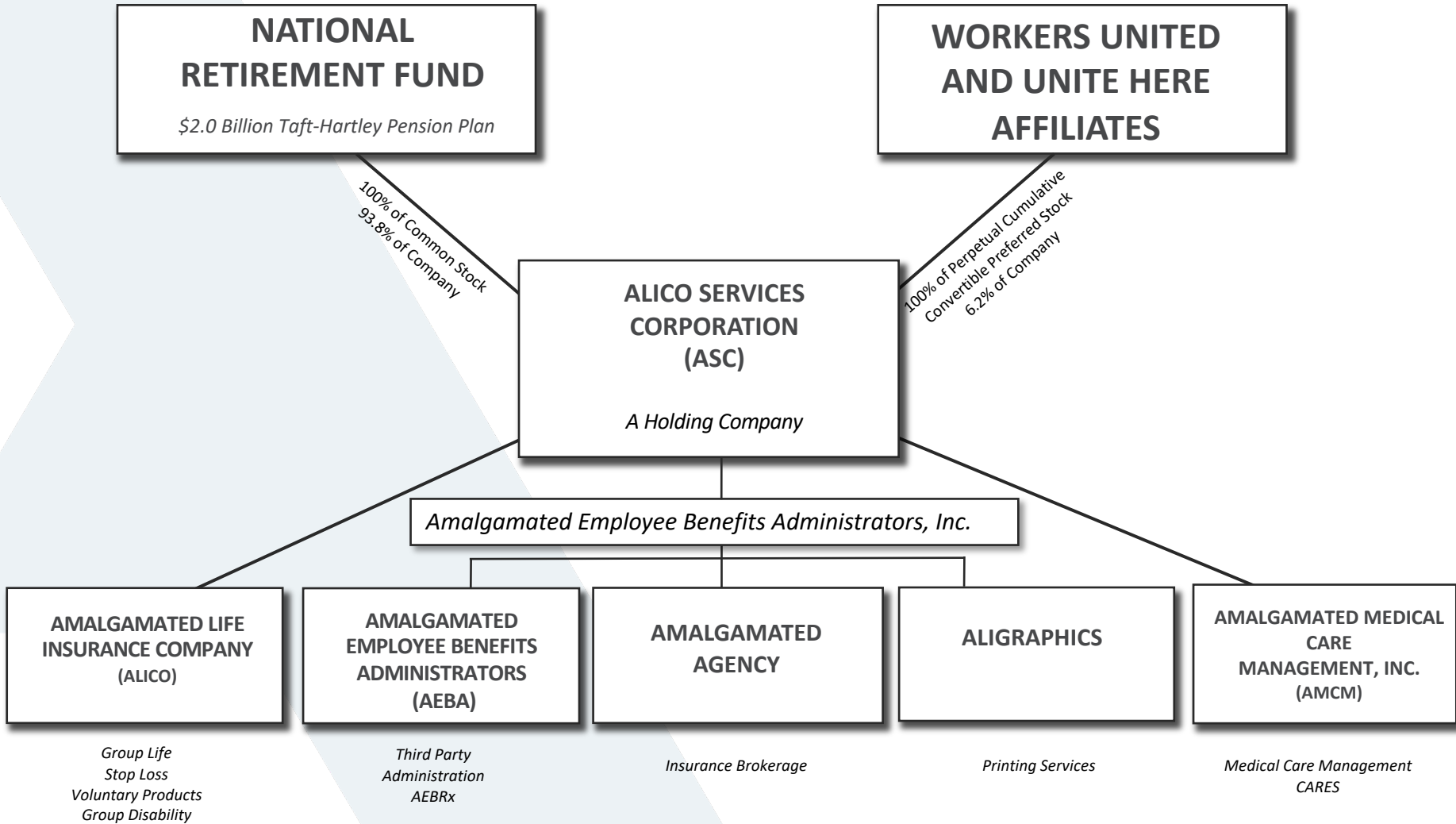
Middle Market Insurance Industry - Perspectives and Opportunities



Amalgamated
Family of Companies

Corporate Overview







STANDING
STRONG
SINCE 1914

About GNY

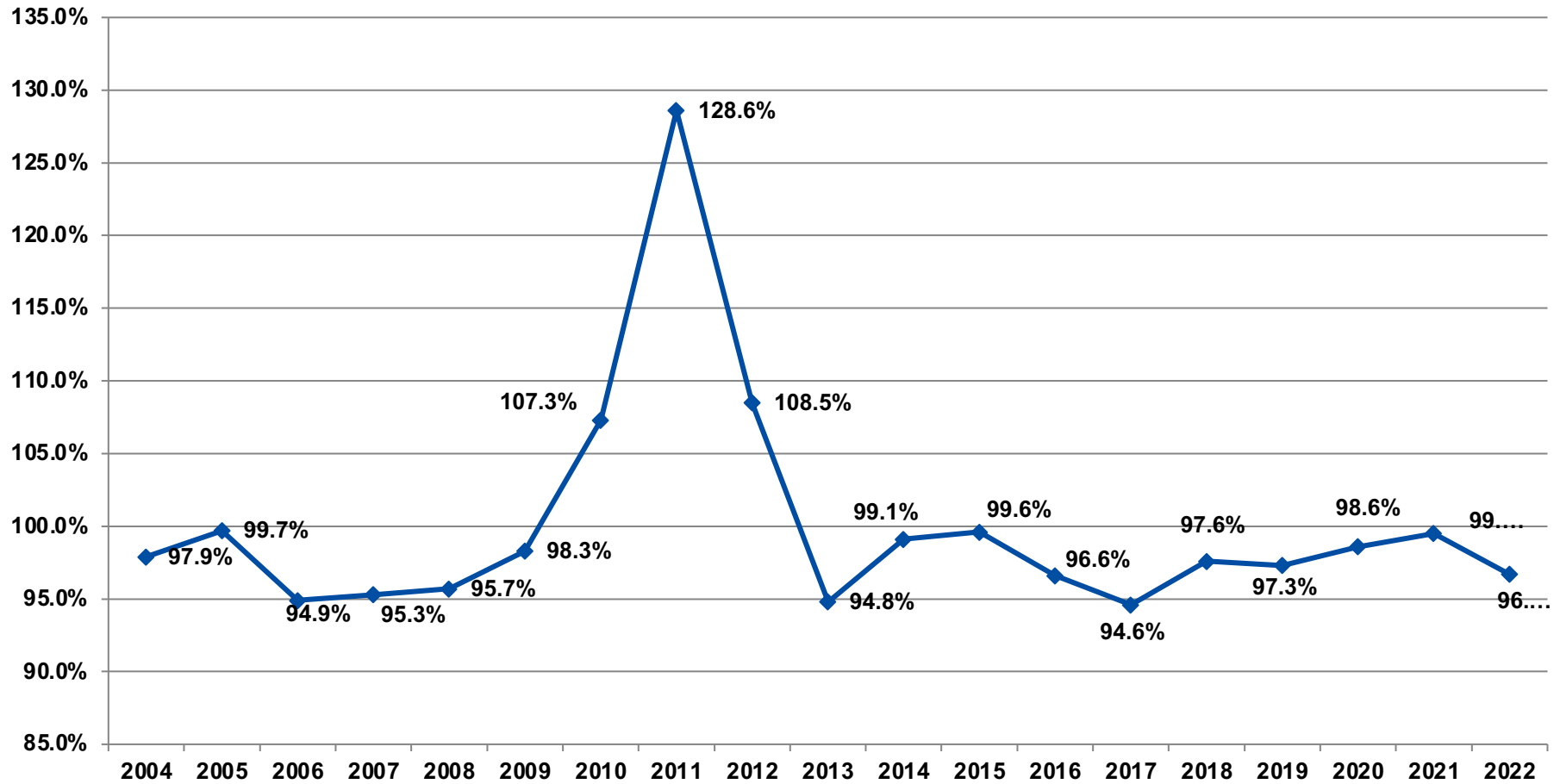
Greater New York Insurance Companies

- Formed in 1914
- Business focus is designing insurance programs for commercial real estate owners
- Geographic focus is Northeast and Midwest



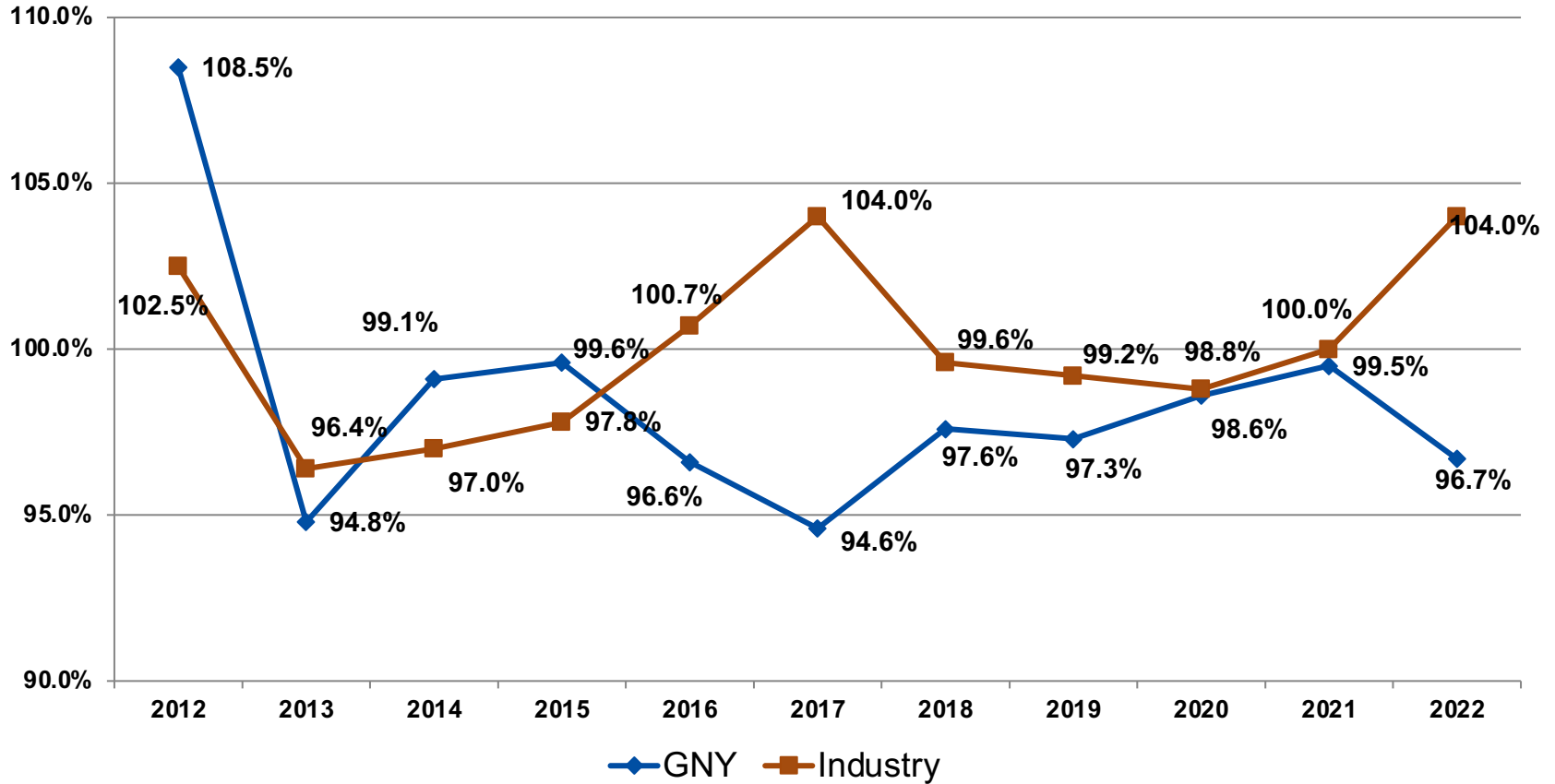
- Property business is written on an admitted basis; liability business is written on both an admitted and non-admitted basis
- Direct premiums written in 2023 will exceed \$1 billion
- Surplus as of June 30, 2023 was \$679 million

Net Combined Ratios



2023 is expected to be the 11th consecutive year with a net combined <100

Net Combined Ratios – GNY vs. Industry*



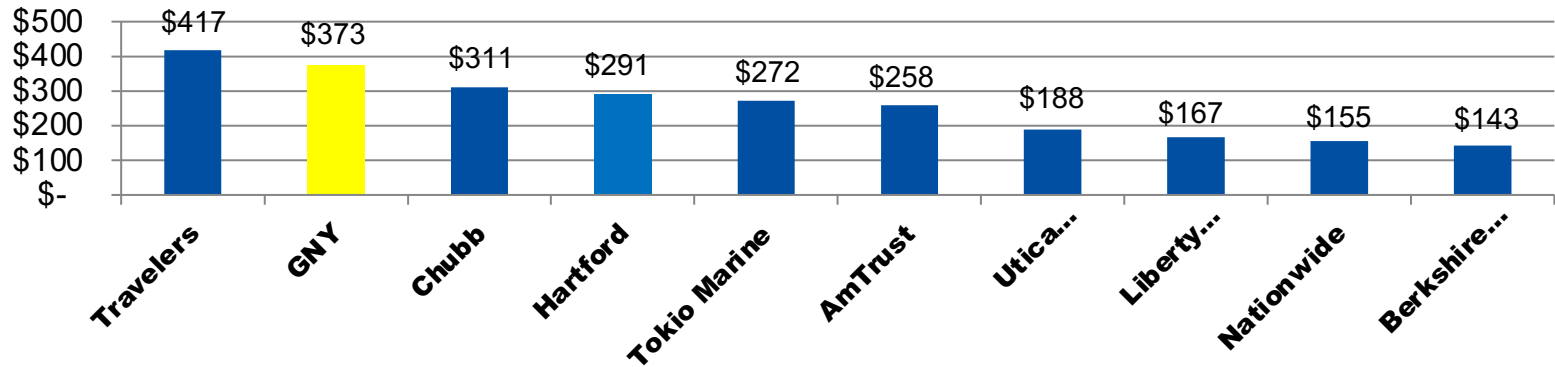
GNY's simple average for 2018-22 is 97.9% compared to 100.3% for the industry; GNY was better than the industry in 2022 for the 7th consecutive year

* Industry data is from University of South Carolina March 29, 2023, presentation by Dr. Robert Hartwig

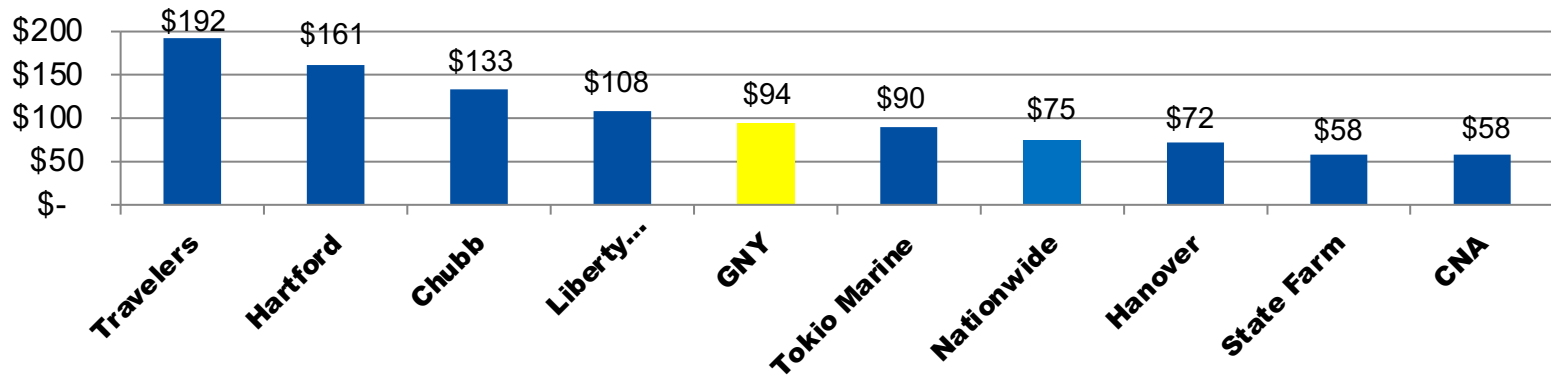
Top 10 CMP Writers – 2022

(\$ millions – data from S&P Market Intelligence)

New York



New Jersey



GNY is also ranked 6th in both CT and in IL

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